

FISCAL NOTE

SB 3265 - HB 3924

March 14, 2006

SUMMARY OF BILL: Prohibits the increase of rates for residential basic local exchange telephone service in any one year by an amount greater than the percentage change in inflation.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues – Not Significant

Assumption:

- There will be a slight decrease in inspection fee revenues for the Tennessee Regulatory Authority (TRA) if price regulated telephone companies are prohibited from increasing rates.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director